



STATEMENT OF CONDITION

As Of June 30, 2024



Building Relationships Since 1913

www.texasgulfbank.com

Statement of Condition (Unaudited)

	(DOLLAR AMOUNTS IN THOUSANDS)		
	June 30,	2024	2023
ASSETS			
Cash & Non-Interest Bearing Due From Banks		10,921	7,328
Interest-Bearing Deposits		13,151	7,808
Available-for-Sale Securities		181,424	205,898
Loans & Discounts, net		481,670	443,082
Bank Premises & Equipment, net		11,143	12,271
Other Real Estate		-	-
Other Assets		7,741	6,922
TOTAL ASSETS		<u>706,050</u>	<u>683,309</u>
LIABILITIES			
Deposits		618,661	577,308
Federal Home Loan Bank Advances		-	35,000
Other Borrowings		10,000	-
Accrued Expenses & Other Liabilities		3,510	3,593
TOTAL LIABILITIES		<u>632,171</u>	<u>615,901</u>
STOCKHOLDERS' EQUITY			
Common Stock		3,794	3,794
Treasury Stock		(30,317)	(30,317)
Capital Surplus		17,648	17,648
Undivided Profits		92,248	89,544
Year to Date Net Income		1,627	2,261
Accumulated Other Comprehensive (Loss) Income		(11,121)	(15,522)
Total Stockholders' Equity		<u>73,879</u>	<u>67,408</u>
TOTAL LIABILITIES & STOCKHOLDERS' EQUITY		<u>706,050</u>	<u>683,309</u>

Executive Management

James F. Brown, Jr., Chairman of the Board and Chief Executive Officer
 Spence Bridges, President
 Doug C. Look, Chief Credit Officer
 Christian D. Hahn, Chief Lending Officer

Ranelle W. Hampy, EVP Wealth Management
 Mary L. Henson, Chief Operations Officer
 Deborah K. Wintjen, Chief Financial Officer